

BIZ BYTES

Nexteer automotive enters Chennai

| NT Bureau |
Chennai, Feb 3:

Nexteer Automotive has announced the grand opening of a new production facility in Chennai at Mahindra World City on Saturday.

Chennai is Nexteer's third manufacturing plant in India (after Bengaluru and Pune) and it is the company's 26th plant globally. The company anticipates that the new plant will provide 150 job opportunities in Chennai by the end of 2019.

Nexteer India MD, Madhav Kulkarni said the Chennai plant is a wholly-owned subsidiary of Nexteer Automotive, covering an area of 8,336 square meters. The expansion will bring Nexteer's electronic power steering (EPS) system and driveline products to India, as well as improve their customer service.

'Nexteer's EPS systems enhance driver comfort, control, and feel-of-the-road, while also enabling ADAS features, such as lane keeping, park assist, lane departure warning, traffic jam assist and more. EPS systems also offer automakers increased fuel efficiency and reduced emissions. At the same time, they help give your vehicle personality and performance,' said Nexteer Automotive's senior VP and Global COO, Tao Liu.

Natural gas, yay!
diesel & naphtha, nay

Kochi, Feb 3 (PTI):

Petronet LNG Limited Saturday said talks were being held with officials of two power plant, in Kerala on using natural gas as feedstock in place of diesel and naphtha.

Chairman and managing director of Petronet Prabhat Singh said at a meet-the-press programme that the company has offered gas at an affordable price to BSES power plant powered by diesel and to NTPC's Rajiv Gandhi combined cycle power plant powered by naphtha to generate electricity.

Cambridge's guidance for parents & teachers

| NT Bureau |
Chennai, Feb 3:

Cambridge Assessment English, part of the University of Cambridge, has launched a new guidance video to help parents and teachers understand what children's Cambridge English Qualification results mean in practice.

A release stated that the video is aimed at candidates who have taken Pre A1 Starters, A1 Movers and A2 Flyers, which are Cambridge English Qualifications aimed at building the confidence and motivation of young children learning English. Viewers will learn how children taking Pre A1 Starters, A1 Movers and A2 Flyers are awarded shields in different skill areas and how there is no pass or fail.

Head of Schools at Cambridge Assessment English, Guy Chapman, said, 'Our exams are designed to make the exam experience for young learners motivating and rewarding. A big part of this is offering the right levels of support to young children and their parents and this has been the driving force behind the video. Being awarded a certificate is a big achievement and Cambridge English Qualifications offer lots of extra supporting information. The video helps explain what the results mean in practice and where it can take learners next.'



ADVANTAGE FARMERS

◆ Govt to disburse substantial amount under PM-KISAN scheme

New Delhi, Feb 3 (PTI):

The government would start disbursing substantial amount under the income support scheme for small farmers in this month itself as beneficiary data is already in place, a top finance ministry official said.

In his budget speech on Friday, Finance Minister Piyush Goyal announced 'Pradhan Mantri Kisan Samman Nidhi' (PM-KISAN) scheme under which Rs 6,000 per year would be provided to farmers holding cultivable land of up to 2 hectare.

Rs 20k crore earmarked

Goyal has already earmarked Rs 20,000 crore for disbursement among 12 crore farmers under the scheme in the current financial year. 'It has been decided to implement with effect from December 1, 2018. Allocation of Rs 20,000 crore required for the current fiscal has been made in the budget. Land record data is completely available. We have all the information about small and marginal farmers,' Economic Affairs Secretary Subhash Chandra Garg said in a

Under the Pradhan Mantri Kisan Samman Nidhi' (PM-KISAN) scheme Rs 6,000 per year would be provided to farmers holding cultivable land of up to 2 hectare.

post Budget interview.

The government last year released Agriculture Census 2015-16 and most states have moved to electronic record-keeping, Garg said, adding, the work which the agriculture department now would be doing is to relate these holdings to the families which will receive the assistance.

'That they (agriculture department) will be doing. They are very confident that they will do with the state government, very soon and they expect to make disbursements of substantial amount in the month of February itself. That



is the expectation and confidence of the (agri) department,' he said.

12 cr beneficiaries

He added that supplementaries would be presented in the current session to seek Parliament's nod for spending additional Rs 20,000 crore for the scheme. The ongoing budget session is scheduled to conclude on 13 February.

The PM-KISAN scheme has been approved by the Cabinet and therefore the necessary approval for the administrative department to implement the scheme is also available, he added. Emphasising that agriculture department

has already done the spadework, Garg said the 12 crore beneficiary number has been arrived at with the help of Agriculture Census Data 2015-16.

'The Census has detailed data which is divided into groups - people owning land up to 0.5 hectare, 0.5-1 hectare, 1-2 hectare, 2-4 hectare and beyond and every 'Khesra' of the plot of the land in the country has been counted. This is data of operational holdings,' he said.

Apart from direct income support to farmers, Goyal, in the interim budget for 2019-20, also announced extended interest subsidy on loans availed for animal husbandry and fishery as well as to those farmers affected by severe natural calamities.

Consequently, the total budget allocation for agriculture and allied activities is projected higher at Rs 1,49,981 crore for 2019-20, when compared to the revised estimate of Rs 86,602 crore for 2018-19. The fertiliser subsidy is pegged at Rs 74,986 crore for the next fiscal as against Rs 70,075 crore

Govt reduces allocation for startups in FY 2020

New Delhi, Feb 3 (PTI):

The government has reduced the allocation for Startup India programme in the Budget 2019-20 but added more monies to the Make in India kitty.

According to the budget documents, the allocation for Startup India programme has been slashed to Rs 25 crore for 2019-20 from the revised estimate of Rs 28 crore in 2018-19. Startup India initiative aims at fostering entrepreneurship and promoting innovation by creating an ecosystem that is conducive to the growth of budding entrepreneurs.

There are 19 components under the Startup India action plan spanning across areas such as simplification and hand-holding, funding support and incentives, and industry-academia partnership and incubation, according to the documents. On the other hand, Make in India programme that received increased budgetary allocation include scheme for investment promotion (Rs 232.02 crore), scheme for implementation of national manufacturing policy (Rs 8.47 crore) and fund of funds (Rs 100 crore).

Overall, the total allocation for Make in India initiative was increased to Rs 473.3 crore for 2019-20 as against the revised estimate of Rs 149 crore in 2018-19. Make in India campaign, which aims to transform the country into a global manufacturing hub, was launched on September 25, 2014.

'Chennai is South India's most aspirational city'

| NT Bureau |
Chennai, Feb 3:

Financial products online marketplace, BankBazaar has stated that Chennai is the most aspirational city as the highest home loan in South India was for Rs 2.2 crore from Chennai. The highest home loan in India from a non-metro was from Coimbatore for Rs 1.25 crore.

The Moneymood 2019 report on emerging trends in the Indian personal finance sector indicates that the demand for unsecured credit in non-metros outpaced that of the metros in 2018, and this trend could continue in 2019 as well.

Other high-ticket home loans were from Erode (Rs 98 lakh). The three highest car loans for Tamilnadu were from Chennai (Rs 46.8 lakh), Tiruchirappalli (Rs 10.34 lakh), and Coimbatore (Rs 10.4 lakh). The highest personal loan from Tamilnadu was sourced by an applicant from Chennai for Rs 25 lakh.

Nationally, the highest home loan was for Rs 5 crore from Delhi. The highest car loan of Rs 49.85 lakh, and the highest personal loan ticket size of Rs 47.23 lakh was from Bangalore.

Sundram Fasteners Q3 net up 21.3%

| NT Bureau |
Chennai, Feb 3:

Sundram Fasteners Limited (SFL) has registered Rs 111.18 crore Q3 profit (standalone) for FY 2019, an increase of 21.3 per cent from Rs 91.66 crore during the same period previous year.

Sundram Fasteners Limited (SFL), part of the \$8.5 billion TVS group announced its Q3 results for FY 2019 on Saturday. The company's revenue from operations (standalone) increased to Rs 1,021.46 crore in Q3 over Rs 853.25 crore in the same quarter a year ago, a growth of 19.7 per cent. The export sales for Q3 increased to Rs 370.68 crore from Rs 285.81 crore in the quarter ended December 2017, a growth of 29.7 per cent.

The earnings before interest, tax, and depreciation (EBITDA) increased to Rs 194.57 crore as against Rs 151.37 crore.

Regional rural banks merge to form Tamil Nadu Grama Bank

NT Bureau
Chennai, Feb 3:

The Ministry of Finance has announced the amalgamation of two regional rural banks in Tamilnadu - Pallavan Grama Bank, sponsored by Indian Bank and Pandyan Grama Bank, sponsored by Indian Overseas Bank (IOB) into a single regional rural bank in the state and name the new entity as Tamil Nadu Grama Bank. The amalgamated regional rural bank - Tamil Nadu Grama Bank will be under the sponsorship of Indian Bank, with its head office at Salem. The amalgamation would be effective from 1 April, said Indian Bank in a statement.

Indian Bank MD and CEO, Padmaja Chunduru welcomed the employees of Pandyan Grama Bank to the Indian Bank family. She assured that the Tamil Nadu



Padmaja Chunduru

Grama Bank with its businesses worth over Rs 21,000 crore through 625 branches and 800 business correspondent outlets spread across the State, will continue to deliver high-quality products and services to customers.

Tamil Nadu Grama Bank would have a presence in 32 districts, except Chennai. It would strive to deepen financial inclusion and widen the enrollment under social security initiatives to accelerate the all-around, all-inclusive economic progress in rural areas of the state, Indian Bank said in a press release.

NAME CHANGE

My daughter, HARINISHREE, born on 30/04/2005, residing at Plot No.181, 3rd Main Road, Sri Sai Nagar, Thoraipakkam, Chennai - 600097, shall henceforth be known as HARINISHREE SOUNDRAPANDIAN. SOUNDRA PANDIAN SHANMUGAM (Father)

NAME CHANGE

I, BHUWANESWARI, W/O RAMESH RAMASAMY born on 01/09/1981 residing at, FLAT F1, GURU KRIPA APARTMENT, PLOT NO : 53, THANGARAJ NAGAR, 1ST STREET, NEW PERUNGALATHUR, CHENNAI-600063, Tamilnadu, India, shall henceforth be known as BHUWANESHWARI. BHUWANESWARI

ON FAST TRACK

◆ Interim budget is well balanced, will stimulate growth, says India Inc

| NT Bureau |
Chennai, Feb 3:

The interim Union Budget is a very well balanced budget aimed at stimulating demand and growth in the economy, CII Southern Region chairman, R Dinesh in a statement issued yesterday.

'Measures such as allowing the GST registered SME units to get 2 per cent interest rebate on the incremental loan of Rs 1 crore in addition to increasing the sourcing requirement from the SMEs by Government enterprises to 25 per cent are expected to provide an impetus to the growth prospects of MSME sector,' said Dinesh.

The Government has outlined an ambitious and aspirational vision for the country in 2030 based on key growth drivers such as infrastructure, social sectors, technology and sustainability which augurs well in sustaining



R Dinesh

the economic growth, he added.

Village focus
Dinesh stated that structured income for the farmers and pension for the workers of the unorganized sectors is a major step in achieving inclusive growth. CII Job Creation Sub-Committee chairman, N K Ranganath too said that the government has taken a major step to support agriculture and the rural economy through direct income transfer for farmers.

'Extending the benefits of 2 per cent interest subvention scheme for farmers engaged in fisheries and animal husbandry is a welcome move to boost additional income for farmers,' he added.

CII Tamil Nadu Vice Chairman, S Chandramohan said the budget will help middle-class people and marginal farmers and to this extent can drive consumption and growth. 'Thrust on rural roads, housing etc will help the growth of the economy. The announcement on creating 1 lakh digital villages would provide an impetus for rural development and the pension scheme for the unorganised sector is a huge step towards ensuring inclusive growth,' he added.

CII Southern Region CSR Sub-Committee chairman Ravi Sam said that the interim budget is a people-oriented budget with an aim to boost the economic growth.

PUBLIC NOTICE

This is to inform the general public that my client Mr.G.J.Dinesh intends purchasing property being Land and building, land measuring 1308 sq.ft. (3 cents), comprised in S.No.158/CSA1A, T.S.No.96, Ward - I, Block No.43, Paruthipattu Village and bearing Door No.178A, Kulkarni Street (Road Street), Paruthipattu, Avadi Taluk, Thiruvallur District, from B.S.Govindarajulu, B.G.Geethanjali and B.G.Saikrishna. It is represented that the Original of the Last page (4th Sheet) of the Sale Deed dated 29.10.1980 (Doc.No.3296/1980) being the parent document pertaining to the above said property has been partly damaged & partly misplaced and in spite of best efforts, the same is untraceable. The Owners also assure and declare that there is no charge or any other encumbrance over the above Property and that the same is not the subject matter of any pending litigation, proceedings or attachments or maintenance claims or other orders of any court or tribunal. Any person(s) having any claim in respect of the aforesaid property or is in possession of the above said original page is/are hereby required to make the same known in writing to me within 7 days from the date hereof, failing which it shall be taken that there is no claim by any person to, against and/or in respect of the aforesaid property and shall also deemed that the said property is free from encumbrances. Any person dealing with the said property based on the said misplaced original page of the above said document/any documents will be doing so at their own risk.

D.CHANDRAKUMAR
Advocate, 1/19, Kundrukadu Village,
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CIN - L33111TN1984PLC010675

EXTRACT OF STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2018 (Rs. In Lakhs)

Particulars	Quarter Ended 31.12.2018	Year to date figures for the period ended 31.12.2018	Quarter Ended 31.12.2017
	(Unaudited)	(Unaudited)	(Unaudited)
Total Revenue from operations(net) & Other income	0.00	12.62	0.00
Net Profit/(Loss) from ordinary activities after tax	(12.00)	(30.25)	(10.35)
Net Profit/(Loss) for the period after tax (after Extraordinary items)	(12.00)	(30.25)	(10.35)
Total Comprehensive Income for the period	(12.00)	(30.25)	(10.35)
Paid up Equity Share Capital	1627.37	1627.37	1627.37
Reserves(excluding Revaluation Reserve as shown in the Balance Sheet of previous year)		(149.32) AS ON 30.09.2018	
Earnings Per Share (of ` 10/- each) (Basic & Diluted)	(0.07)	(0.19)	(0.06)

NOTES:
1. The above financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 2nd February, 2019.
2. The statutory auditors have carried out "Limited Review" of the financial results for the quarter ended 31.12.2018.
3. The revenue of operations includes GST.
4. The Company operates in only one business segment.
5. The above is an extract of the detailed format of Financial Results for the Quarter ended 31.12.2018 filed with the Stock Exchange, under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of Financial Results is available on the Stock Exchange website, www.bseindia.com and on the Company's website www.adventcomputer.in

For and on behalf of the board
sd/-
Michael Arul
Chairman & Managing Director
Place: Chennai
Date: 02.02.2019